NOTICE OF PUBLIC HEARING - CITY OF CALAMUS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/3/2023 Meeting Time: 07:00 PM Meeting Location: 301 2nd St Calamus IA 52729

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.calamusia.org

City Telephone Number (563) 246-2755

5				55) 240-2755
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	9,933,908	13,081,753	13,081,753	
Tax Levies:				
Regular General	80,465	80,465	105,963	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	6,747	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	2,682	2,682	3,533	
Police & Fire Retirement	0	0	0	
FICA & IPERS	7,500	7,500	11,132	
Other Employee Benefits	0	0	4,740	
Total Tax Levy	90,647	90,647	132,115	45.74
Tax Rate	9.12501	6.92927	10.09906	

Explanation of significant increases in the budget:

Inflation for general fund items at 8 percent, insurance increase expected at 15 percent, included the fica and ipers costs for the sheriff's contract portion of the fica and ipers benefit hours. Equipment updates, and building repairs and improvements.

If applicable, the above notice also available online at:

www.calamusia.org and the city's facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year